

Date: 11 July 2024

Initial Unaudited Financial Results for the 6 month period ended 30 June 2024

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the six month period ended 30 June 2024, and a comparison with the same period of the preceding financial year.

| | 6 month 2024 RO'000s Unaudited | 6 month 2023 RO'000s Unaudited | Percentage change |
|---------------------------------------|--------------------------------------|--------------------------------------|----------------------|
| Revenues | 43,147 | 40,676 | 6.1% |
| Direct costs | (31,341) | (29,102) | (7.7)% |
| Gross profit | 11,806 | 11,574 | 2.0% |
| Other income | 254 | 222 | 14.7% |
| General and administrative expenses | (452) | (423) | (6.9)% |
| Profit before interest and tax | 11,608 | 11,373 | 2.1% |
| Finance costs | (2,684) | (3,205) | 16.3% |
| Finance income | 52 | 10 | 422.9% |
| Profit before tax | 8,976 | 8,178 | 9.8% |
| Tax expense | (1,272) | (1,214) | (4.8)% |
| Net profit for the period | 7,704 | 6,964 | 10.6% |

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.


Preetam Saraf
Company Secretary

